

SAI Hand Calculations

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About You



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UW River Falls

- Located 25 miles east of Saint Paul. MN
- Total enrollment 5,500
- 3 Colleges
 - Agriculture, Food and Environmental Science
 - Education, Business and Allied Health
 - Arts and Sciences
- Approximately 80% of students receive some form of financial aid

Student Aid Index (SAI)

- Replacing the EFC
- Based on
 - Income data available from the IRS 1040
 - Reported assets
- SAI can be negative
- Uses the Poverty Guidelines to determine maximum and minimum Pell Grant eligibility

HHS Poverty Level Guidelines (2021)

Household Size	Poverty level	Pell Max Single (225%)	Pell Max Married (175%)
1	12,880	28,980	22,540
2	17,420	39,195	30,485
3	21,960	49,410	38,430
4	26,500	59,625	46,375
5	31,040	69,840	54,320
6	35,580	80,055	62,265
7	40,120	90,270	70,210
8	44,660	100,485	78,155

Steps to Calculating the SAI and Pell Grant - Dependent Students

- Step 1
 - Determine if eligible for maximum Pell Grant
 - Single Parent: $\leq 225\%$ of PLG for HHS
 - Married: $\leq 175\%$ of PLG for HHS
- Step 2
 - Subtract SAI from Maximum Pell Grant (\$6,895 for 2022-23)
- Step 3
 - Determine if eligible for minimum Pell Grant
 - Single Parent: $\leq 325\%$ of PLG for HHS
 - Married: $\leq 275\%$ of PLG for HHS

Scenario # 1 – EFC 7,149

- Student

- Filing status: Will not file
- Student AGI: \$0
- Earnings from work: \$7,100
- Cash savings: \$11,000

- Parent

- HHS/# College: 4/1
- Filing status: Joint
- AGI: \$65,305
- Taxes paid: \$245
- Parent Income: \$17,075/\$49,333
- Tax deferred pension: \$675
- Educational credits: \$1,339
- Cash, etc.: \$2,000
- Age of older parent: 52

Scenario # 1 – SAI 5,040

- Pell Grant Calculation
 - HHS/Marital Status: 4, Married
 - AGI: \$65,305
 - 175% of PLG: \$46,375
 - Does not qualify for Maximum Pell
 - Max Pell Grant: \$6,895
 - Less SAI: 5,040
 - Pell Grant Award: \$1,855

Scenario # 2 – EFC 2,965

- Student

- Filing status: Filed
- Student AGI: \$12,292
- Earnings from work: \$12,292
- Cash savings: \$225

- Parent

- HHS/# College: 2/1
- Filing status: HoH
- AGI: \$26,683
- Taxes paid: \$0
- Parent Income: \$28,998
- Educational credits: \$643
- Cash, etc.: \$40,000
- Investments: \$12,000
- Parent Age: 47

Scenario # 2 – SAI 1,551

- Pell Grant Calculation
 - HHS/Marital Status: 2, Single
 - AGI: \$26,683
 - 225% of PLG: \$39,195
 - Qualifies for Maximum Pell
 - Max Pell Grant: \$6,895

Conclusion

- SAI will dramatically shift the proportion of students with financial need on your campus
 - NASFAA SAI evaluation tool
 - Farm and Business Value are BACK IN the formula for 2024-25
- Maximum and minimum Pell Grant amounts can be determined with only Dependent Status, AGI and # in Household



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